

Announcement

Corporate Governance: Present and Future

Charles F. Knight Center

Thursday, November 10, 2005

8:30 a.m. Breakfast

Session 1: Corporate Reform and Social Responsibility

Session Chair: Glenn MacDonald, Washington University St. Louis

- 9:00 a.m. Vinay Nair: University of Pennsylvania
Geoff Heal: Columbia University
Ray Fisman: Columbia University
Corporate Social Responsibility: Doing Well by Doing Good?
- 9:50 a.m. Ben Hermalin: University of California Berkeley
Michael Weisbach: University of Illinois
Corporate Reform and Governance
- 10:40 a.m. Break

Session 2: Behavioral Issues in Corporate Finance

Session Chair: Anjan Thakor, Washington University St. Louis

- 11:00 a.m. Manju Puri and David Robinson: Duke University
Optimism and Economic Choice
- 11:50 a.m. Ulrike Malmendier: Stanford University
Geoffrey Tate: Harvard University
Corporate Financial Policies with Overconfident Managers
- 12:40 p.m. Lunch

Session 3: Corporate Governance and Class Action Lawsuits

Session Chair: Todd Milbourn, Washington University St. Louis

- 1:50 p.m. Amar Gande and Craig Lewis: Vanderbilt University
Shareholder Initiated Class Action Lawsuits: Shareholder Wealth Effects and Industry Spillovers

2:40 p.m. Break

3:00 p.m. Anil Shivdasani: University of North Carolina
 Eliezer Fich: Drexel University
Financial Fraud, Director Reputation, and Shareholder Value

3:50 p.m. Adjourn

Friday, November 11, 2005

Session 4: Corporate Governance and Control **Session Chair: S. Viswanathan, Duke University**

8:30 a.m. Breakfast

9:00 a.m. Reddi Kotha and Eli Talmor: London Business School
Watching the Shop from the Front Seat: Determinants of Venture Capitalists' Representation on the Board

9:50 a.m. Ronald Masulis, Cong Wang, and Fei Xie: Vanderbilt University
Corporate Governance and Acquirer Returns

10:40 a.m. Break

11:00 a.m. Amir Barnea: University of Texas
 Amir Rubin: Simon Fraser University
Corporate Social Responsibility as a Conflict between Shareholders

11:50 a.m. Lunch

Session 5: Corporate Governance Theories **Session Chair: Armando Gomes, Washington University St. Louis**

1:00 p.m. Laura Bottazzi: Bocconi University
 Thomas Hellmann: University of British Columbia
 Marco Da Rin: Turin University
What Role of Legal Systems in Financial Intermediation? Theory and Evidence

1:50 p.m. Break

2:10 p.m. Paolo Fulghieri: University of North Carolina
 Matti Suominen: Helsinki School of Economics
Does Bad Governance Lead to Too Little Competition?

3:00 p.m. Arnoud Boot: University of Amsterdam
 Jonathan Macey: Harvard University
 Anjolein Schmeits: New York University
Towards a New Theory of Corporate Governance: Objectivity vs. Proximity

3.50 p.m. Adjourn